

Zamano plc (In Voluntary Liquidation)

As set out in the circular issued to members on 17 October 2018, also available on the website, an Extraordinary General Meeting was held on Friday 9 November 2018 in The Conrad Hotel, Earlsfort Terrace, Dublin 2.

At that meeting, the following special resolutions were passed:

- the Company be and is hereby wound-up voluntarily pursuant to Section 579 of the Companies Act, 2014 and that Jim Luby of McStayLuby of Dargan House, 21 – 23 Fenian Street, Dublin 2, Ireland, having consented to act, be and is hereby appointed as liquidator (the “Liquidator”) for the purposes of such winding-up and be and is hereby authorised to exercise any power conferred upon the Liquidator by law or by this resolution (including the power to realise and distribute the assets of the Company); and
- the remuneration of the Liquidator be determined by reference to the time properly applied by the Liquidator and the Liquidator’s staff in attending to matters prior to, and during, the winding up of the Company and the Liquidator be and is hereby authorised to draw such remuneration monthly or at such longer intervals as the Liquidator may determine and to pay any expenses properly incurred by the Liquidator.

The Liquidator will assess the Company’s assets and liabilities and, when he is in a position to do so, the Liquidator will make an interim cash distribution to Shareholders in proportion to their holdings of Ordinary Shares having discharged or reserved for the liabilities of the Company and satisfied or reserved for all creditors of the Company. At present, the distribution is expected to be paid late January 2018. The estimated net asset value of the Company is €4.55million and the exact amount to be distributed will be determined by the liquidator.